# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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### FISCAL IMPACT STATEMENT

**LS 7211 NOTE PREPARED:** Jan 4, 2003

BILL NUMBER: SB 275 BILL AMENDED:

**SUBJECT:** Environmental remediation.

FIRST AUTHOR: Sen. Gard BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill requires certain environmental remediation plans to specify remediation objectives based on specified factors. The bill directs the Department of Environmental Management to certify completion of plans and to issue covenants not to sue with respect to completed plans.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** Directing the Department of Environmental Management to certify completion of plans and to issue covenants not to sue with respect to completed plans may impact administrative expenses of the Department. The impact will depend on the extent and nature of remediation projects. Additional information will be provided if and when it becomes available.

#### **Explanation of State Revenues:**

<u>Explanation of Local Expenditures:</u> The proposal could affect local units of government if the local units plan to remediate. The impact will depend on the extent and nature of the remediation project.

## **Explanation of Local Revenues:**

State Agencies Affected: Department of Environmental Management

**Local Agencies Affected:** Local units of government.

#### **Information Sources:**

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